Proposed Statutory Estimates

DRAFT

Year Ending 30 June 2027

City of LAUNCESTON

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City of LAUNCESTON

Introduction

The City of Launceston is a large and dynamic organization that provides a wide array of services to the municipality. The Council is dedicated to delivering high-quality services that meet the expectations of both residents and visitors, while also navigating the rising costs of service delivery.

The Proposed Statutory Estimates for 2026/2027 forecast an underlying deficit of $3,894,000 and an operating surplus of $8,914,000. Despite this, the city's strong financial position, built on years of responsible fiscal management, allows for short-term deficits to be effectively managed while continuing to invest in key initiatives that will drive growth and improve the liveability of Launceston.

Enhancements this year include the following range of projects;

- $700,000 for Project Ignite (technology transformation project)
- $689,000 for the Princess Theatre Redevelopment Project - facade works
- $694,500 for the Albert Hall Management Agreement
- $100,000 for the Harvest Market Relocation Project
- $80,000 for the Lilydale Falls Reserve Masterplan

A full listing of Major Operational Projects is included alongside the Proposed Statutory Estimates.

Included to fund these and other projects, along with rising costs, is a budgeted general rates increase of 4.9% and an additional 1.75% for growth in the municipal rating base. This increase signals that Council is prepared to invest in its future and the long term prospects for the municipality.

Part of this investment includes a large capital works program for 2026/2027 of $66.8 million dollars for a range of projects. Significant projects include;

- $31.0 million for Princess Theatre & Earl Arts Centre Upgrade
- $11.4 million for Margaret Street Reconstruction
- $3.4 million for Road Reseal Program
- $3.4 million for Second River Road Reconstruction
- $1.8 million for Launceston City Heart Two Way Streets
- $1.2 million for Kings Meadows Connector Shared Path
- $1.0 million for Launceston Aquatic Change Rooms Renewal

A full list of proposed capital projects is included alongside the Proposed Statutory Estimates.

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Statements and Schedules

Operating Statement	2027	2026
	$'000	$'000
Revenues (Excluding Capital Revenue)		
Rates and Charges	88,565	83,957
Fire Service Levy	10,367	9,769
Statutory Fees and Fines	7,001	6,081
User Fees	34,446	30,193
Grants and Contributions - Subsidised Loans Interest	-	-
Grants and Contributions - Other	9,288	8,476
Interest Earnings	3,145	3,291
Investments	4,086	3,891
Bequests and Donations	119	115
Other Income	1,781	1,621
	158,798	147,394
Expenses		
Labour	61,947	58,538
Materials and Services	36,966	30,890
Depreciation	27,899	26,878
Administrative	7,893	7,416
Combined Drainage - TasWater	1,760	1,743
Electricity and Gas	2,683	2,526
Contributions and Events Support	2,516	2,605
Water, Rent and Land Tax	2,247	2,198
Remissions and Abatements	310	300
Fire Commission Levy	10,367	9,769
State Government Waste Levy (Offset)	7,500	4,713
Interest Expense - Subsidised Loans	-	-
Interest Expense - Leases	4	4
Amortised Rehabilitation	100	100
Asset Disposal Loss	500	500
	162,692	148,180
Underlying Operating Surplus (Deficit)	(3,894)	(786)
Capital Grants and Interest	12,808	2,884
TERHAP Contribution	-	-
Operating Surplus (Deficit)	8,914	(2,098)

Minor difference to Funds (Cash) Statement arise from rounding.
Comparative figures are taken from the previous statutory budget and are not updated to reflect budget changes made during the year.

Funds (Cash) Statement	2027	2026
	$'000	$'000
Source of Funds		
Net Cash from Operating Activities	37,413	29,576
Loan Proceeds	-	-
	37,413	29,576
Application of Funds		
Capital Expenditure		
Council Funds	53,972	31,123
Grant Funds	12,808	2,884
	66,780	34,007
Loan Repayments		
Standard Loans	-	-
ALGCP Loans	-	-
	66,780	34,007
Net Cash Generated (Expended)	(29,367)	(4,431)

Reconciliation of Net Cash from Operating Activities	2027	2026
	$'000	$'000
Underlying Operating Surplus (Deficit)	(3,894)	(786)
TERHAP Contribution	-	-
Asset Disposal Loss	500	500
Capital Grants and Contributions	12,808	2,884
Change in Net Assets from Operations	9,414	(2,598)
Depreciation and Amortisation		
Infrastructure	18,654	17,971
Buildings	4,816	4,640
Plant and Equipment	3,963	3,818
Data Systems	466	449
Amortised Rehabilitation	100	100
Net Cash from Operating Activities	37,413	29,576

Income Analysis

Rates and Charges
Council has budgeted for an overall rates budget increase of 4.9% along with 1.75% growth in the rating base. The effect on individual properties will vary depending on the Assessed Annual Value.

Fire Service Levy
The Fire Service Levy is collected by Council on behalf of the State Fire Commission. The total contribution to be collected is advised annually by the Tasmanian Fire Service.

Statutory Fees and Fines
Fees and Charges have generally increased by 5% and details are provided in the list of Fees and Charges for 2026/2027.

User Fees
User Fees have generally increased by 5% and details are provided in the list of Fees and Charges for 2026/2027.

Fees for the Tasmanian Government Landfill Levy are budgeted in this line item.

Grants and Contributions
Operational Grants and Contributions are received for a variety of programs across Council. Most grants and contributions received will have a corresponding budget for expenditure in the same financial year.

Interest Earnings
Interest revenue is based on the expected Official Cash Rate and resultant investment returns. Council continually monitors investment returns on offer and will also utilise Green Deposits for a percentage of Council's cash holdings within the parameters of Council's Investment Policy & Strategy.

Investments
A full TasWater dividend plus an additional amount under a schedule of payments to compensate for dividends not paid at the height of the pandemic has been budgeted.

Bequests and Donations
Bequests received by the Queen Victoria Museum and Art Gallery.

Other Income
Other income includes items such as Rent, Sponsorship and Recycling Revenue and other miscellaneous items.

Expenditure Analysis

Labour

Council has an ongoing commitment to workplace health and safety, employee training and professional development which are all included in the overall labour cost. Workers Compensation Insurance is included in labour costs and has increased in line with industry trends. An increase of 5.0% has been budgeted for staff salaries under the new Enterprise Agreement.

Materials and Services

These costs relate to the operation and maintenance of the Council's facilities; they include consumables such as fuel and utilities, support and contributions for community events and regional bodies, plant, contractors and materials.

Council has seen significant cost escalations with regards to many of these costs when preparing the 2026/2027 budget and has sought to minimise the impact on ratepayers where possible.

Depreciation

Depreciation is a significant non-cash expense and will continue to be affected by revaluation changes, revised estimates of the asset useful lives and the creation of new Council assets, or externally funded projects that create new assets. Given the Council's substantial asset portfolio, depreciation continues to be a significant cost in each operational budget.

As the price of Council assets increase in line with inflationary pressures and an annual revaluation cycle, depreciation is expected to increase in line with these factors.

Administrative	***2027 $'000***	***2026 $'000***
General Administration	1,510	1,417
Advertising and Promotion	215	198
Computer and Communications	724	777
Election Expense and Roll Maintenance	354	54
Expert Advice	1,099	873
Insurance (Excludes Workers Comp)	1,421	1,609
Maintenance	291	258
Payment Fees and Debt Recovery	497	497
Postage, Printing and Stationery	381	352
Councillors	702	663
Audit Fees	159	156
Vehicles	541	562
	7,894	**7,416**

General Administration includes a range of expenses including committee costs, bank fees, security services and safety services etc.

TasWater	***2027 $'000***	***2026 $'000***
Combined Drainage		
Operating Cost Contribution	1,000	983
Capital Contribution Provision	760	760
	1,760	**1,743**
Tamar Estuary River Health Action Plan Contribution	-	-
	1,760	**1,743**

Contributions have been budgeted based on agreement with TasWater.

Electricity and Gas	***2027***	***2026***
	$'000	***$'000***
Utilities Gas	236	155
Utilities Electricity	2,446	2,371
	2,682	**2,526**

Electricity & Gas costs are budgeted based on historical levels of usage and pricing based on Council's energy supply contracts.

Contributions and Events Support	***2027***	***2026***
	$'000	***$'000***
Regional Cooperation		
Northern Tasmania Development Corp	255	224
Environment & Sustainability	27	27
Tamar Region NRM	203	203
NRM North	90	90
Visit Northern Tasmania	170	170
	745	**714**
Internal Service Provision		
	-	-
	-	**-**
Provision of Services		
Business Events Tasmania	25	25
Theatre North	132	132
	157	**157**
Contributions		
L.G.A.T.	85	83
C.B.D. Promotional	630	613
Conference & Business Incentives	26	16
Community & Economic Assistance	223	223
Community Grants	80	80
	1,044	**1,015**
Events Support		
Small Signature Event Sponsorship	20	20
Major Event Sponsorship	170	185
Signature Event Sponsorship	200	200
Small Event Sponsorship	90	100
New Years Eve Sponsorship	46	46
Special Event Sponsorship	45	70
Partnership Agreements Sponsorship	-	100
	571	**721**
Total Contributions and Events Support	**2,517**	**2,607**

Contributions & Regional Cooperation funding is based on the individual various agreements Council has with its regional partners and bodies.

Water, Rent and Land Tax	***2027***	***2026***
	$'000	***$'000***
Water Fixed Charges	914	868
Water Volumetric Charges	480	390
External Rent	-	84
Land Tax	853	856
	2,247	**2,198**

Water, Rent & Land Tax is budgeted based on historic usage data as well as future planned acquisitions or disposals. Water usage and other expenses are affected by the planned transfer of ownership of Utas Stadium.

Remissions and Abatements	***2027***	***2026***
	$'000	***$'000***
Remission Rates	310	300
	310	**300**

Council policies determine the eligibility for remissions and abatements of rates, fees and other revenues. A number of properties are eligible for rates remissions on charitable grounds, with the revenue and remission both budgeted.

Fire Commission Levy

The Fire Service Levy is collected by Council on behalf of the State Fire Commission. The total contribution to be collected is advised annually by the Tasmanian Fire Service.

State Government Waste Levy

Under the State Government Waste and Resource Recovery Act 2022 (Tas) a levy of $TBA per tonne (includes annual indexation) must be paid by Council for any waste disposed to Council operated landfill facilities.

Interest Expense

No loan interest is budgeted as no borrowings are forecast.

Asset Disposal Loss

Non-cash expense relating to existing Council assets. Budgets are based on historical costs and Council's Strategic Asset Management Plan.

Council Concessions	***2027***	***2026***
	$'000	***$'000***
Pensioner Concessions		
Environmental Protection	5	5
Garbage Disposal	648	648
Parking, Off Street	134	134
	787	**787**

The Council provides a range of other concessions through its fee structures.

Debt Levels

$6.000 million was borrowed with a five year repayment term in the 2019/2020 financial year for a property purchase under the Accelerated Loan Program. This loan was repaid in 2024/2025.

Loan Schedule Extract	Interest (Net) $000	Borrowing $000	Repayment $000	Balance $000
2019/2020 Actual	-	6,000	-	15,000
2020/2021 Actual	-	20,000	-	35,000
2021/2022 Actual	-	-	9,000	26,000
2022/2023 Actual	-	-	-	26,000
2023/2024 Actual	-	-	20,000	6,000
2024/2025 Actual	-	-	6,000	-
2025/2026 Actual	-	-	-	-
2026/2027 Proposed	-	-	-	-

While no new borrowings are budgeted for in 2026/2027, it is expected that any new borrowings that are not fully subsidised would be used to fund projects that produce an economic return and/or generate sufficient revenue to service any loan interest charges.

Capital Works Program

The following table provides an extract from the Capital Works Program. Council has budgeted $66.780 million for Council funded Capital projects in 2026/2027. Council seeks to prioritise the renewal and upgrade of existing assets based on asset data and in line with the Strategic Asset Management Plan. 96% of Capital funding has been allocated to the renewal and upgrade of existing assets.

	2027 $'000	***%***
Source of Funds		
Council Funds	53,972	80.82%
Grant Funds	12,808	19.18%
Total Funds	66,780	100.00%
Category		
Renewal and Upgrade	64,073	95.95%
Additions	2,707	4.05%
Total Program	66,780	100.00%

The Detailed Capital Works program for 2026/2027 can be found on Council's website.

OPERATING and CAPITAL Expenditure Summary (Excluding Non-Cash Expenses - Depreciation and Asset Disposal Losses)	***2027***	***2026***
	$'000	***$'000***
Governance	3,873	3,220
Organisational Support	20,255	15,221
Technical & Logistics Support	4,229	6,809
Cultural Facilities	31,348	15,230
Economic Development & Promotion	9,395	9,420
Other Community Amenities	3,501	6,278
Public Order & Safety	886	880
Health	1,880	1,672
Environmental Protection	1,476	796
Community Development	2,359	2,310
Planning Approvals	5,449	3,861
Building Control	561	1,385
Garbage Collection & Disposal	17,953	14,306
Fire Levy	10,371	9,773
Flood Mitigation	866	1,379
Cemetery & Crematoria	1,738	1,736
Recreational Facilities	28,975	27,155
Roads & Traffic	30,832	22,356
Street Lighting	1,410	1,229
Street Cleaning	3,598	3,303
Parking Facilities	3,192	3,666
Stormwater Drainage	4,018	2,723
Interest Expense	-	-
Loan Repayments	-	-
	188,165	**154,708**
Financed by:		
Operating Revenues (Excluding Capital Revenues)	158,798	147,394
Capital Grants and Contributions	12,808	2,884
Total Operating Revenues	171,606	150,278
Gross Loan Proceeds	-	-
	171,606	150,278
Net Cash Generated (Expended)	(16,559)	(4,430)

Minor differences to Funds (Cash) Statement are a result of rounding.
Comparative figures are taken from the previous statutory budget and not updated to reflect budget changes made during the year.

OPERATING and CAPITAL Expenditure Detail (Excluding Non-Cash Expenses - Depreciation and Asset Disposal Losses)	***2027***	***2026***
	$'000	***$'000***
Governance	**3,873**	**3,220**
Operations Expenditure Other	2,396	2,054
LGAT Contribution	85	83
Election Costs	300	-
Pensioner Concessions-Parking	134	134
Pensioner Concessions-Refuse	499	499
Pensioner Concessions-Waste Levy	154	154
General Rate Remissions	305	296
Capital Expenditure	-	-
Organisational Support	**20,255**	**15,221**
Operations Expenditure	19,179	14,892
Capital Expenditure	1,076	330
Technical & Logistics Support	**4,229**	**6,809**
Operations Expenditure	867	2,456
Capital Expenditure	3,362	4,353
Cultural Facilities	**31,348**	**15,230**
Operations Expenditure Total	9,143	8,820
Capital Expenditure Total	22,205	6,410
Princess Theatre		
Operations Expenditure	845	418
Capital Expenditure	21,570	6,400
QVMAG		
Operations Expenditure	8,276	8,378
Capital Expenditure	635	10
Auto Museum		
Operations Expenditure	22	24
Capital Expenditure	-	-
Economic Development & Promotion	**9,395**	**9,420**
Operations Expenditure	8,912	9,350
Capital Expenditure	483	70
Other Community Amenities	**3,501**	**6,278**
Operations Expenditure Other	3,075	2,851
Public Toilets (Excl Parks Facilities)	366	311
Capital Expenditure	60	3,116
Public Order & Safety	**886**	**880**
Operations Expenditure Other	653	647
Pound Funding	233	233
Capital Expenditure	-	-

Continued **OPERATING and CAPITAL Expenditure Detail** (Excluding Non-Cash Expenses - Depreciation and Asset Disposal Losses)	***2027***	***2026***
	$'000	***$'000***
Health	**1,880**	**1,672**
Operations Expenditure Other	1,804	1,599
Immunisations	76	73
Capital Expenditure	-	-
Environmental Protection	**1,476**	**796**
Operations Expenditure	1,476	796
Capital Expenditure	-	-
Community Development	**2,359**	**2,310**
Operations Expenditure	2,359	2,310
Capital Expenditure	-	-
Planning Approvals	**5,449**	**3,861**
Operations Expenditure	5,449	3,861
Capital Expenditure	-	-
Building Control	**561**	**1,385**
Operations Expenditure	561	1,385
Capital Expenditure	-	-
Garbage Collection & Disposal	**17,953**	**14,306**
Garbage Collection	8,379	8,213
Hard Goods Collection	64	64
Garbage Collection Rate Remissions	1	1
Garbage Disposal	9,108	5,977
Capital Expenditure	400	50
Fire Levy	**10,371**	**9,773**
Operations Expenditure	10,368	9,769
Fire Levy Rate Remissions	4	4
Capital Expenditure	-	-
Flood Mitigation	**866**	**1,379**
Operations Expenditure	866	1,379
Capital Expenditure	-	-
Cemetery & Crematoria	**1,738**	**1,736**
Operations Expenditure	1,738	1,736
Capital Expenditure	-	115

Continued **OPERATING and CAPITAL Expenditure Detail** (Excluding Non-Cash Expenses - Depreciation and Asset Disposal Losses)	***2027***	***2026***
	$'000	***$'000***
Recreational Facilities	**28,975**	**27,155**
Operations Expenditure Total	24,830	22,966
Capital Expenditure Total	4,145	4,190
Swimming Pools		
Operations Expenditure	6,147	6,187
Capital Expenditure	1,265	1,305
Community Halls		
Operations Expenditure	400	256
Capital Expenditure	-	-
Albert Hall		
Operations Expenditure	1,397	647
Capital Expenditure	-	-
Sporting Grounds		
Operations Expenditure	2,951	2,810
Capital Expenditure	1,355	2,450
Parks & Gardens		
Operations Expenditure	13,935	13,066
Capital Expenditure	1,525	435
Roads & Traffic	**30, 832**	**22,356**
Operations Expenditure Other	5,053	3,531
Roads & Bridges Maintenance	4,510	3,872
Capital Expenditure	21,269	14,953
Street Lighting	**1,410**	**1,229**
Operations Expenditure	1,410	1,229
Capital Expenditure	-	-
Street Cleaning	**3,598**	**3,303**
Operations Expenditure	3,598	3,303
Capital Expenditure	-	-
Parking Facilities	**3,192**	**3,666**
Operations Expenditure Other	3,192	3,346
Park & Ride (Tiger Bus)		320
Capital Expenditure	-	-
Stormwater Drainage	**4,018**	**2,723**
Operations Expenditure	3,046	2,303
Capital Expenditure	972	420
Interest Expense	**-**	**-**
Loan Repayments	**-**	**-**
	188,165	**154,708**

Trading & Major Facilities

PARKING FACILITIES	*2027* $'000	*2026* $'000
Income		
Trading & Fee Income	10,573	9,915
Concessions Reinstated	134	134
Other	66	66
	10,773	**10,115**
Expenses		
Operations	3,168	3,703
Depreciation	781	752
Full Cost Attribution	636	636
	4,585	**5,091**
Net Income/(Expenses)	**6,188**	**5,024**
Capital Expenditure	**-**	**-**

LAUNCESTON WASTE CENTRE	*2027* $'000	*2026* $'000
Income		
Trading & Fee Income	11,191	10,741
Concessions Reinstated	493	493
	11,684	**11,234**
Expenses	2,933	2,598
Operations	100	100
Rehabilitation Interest	1,836	1,769
Depreciation	263	263
	5,132	**4,730**
Net Income/(Expenses)	**6,552**	**6,504**
Capital Expenditure	**400**	**50**

QUEEN VICTORIA MUSEUM and ART GALLERY	*2027* $'000	*2026* $'000
Income		
Trading & Fee Income	613	793
Grants & Donations	2,162	2,075
	2,775	**2,868**
Expenses		
Operations	8,276	8,378
Depreciation	1,440	1,387
Full Cost Attribution	412	412
	10,128	**10,177**
Net Income/(Expenses)	**(7,353)**	**(7,309)**
Capital Expenditure	**635**	**10**

LAUNCESTON AQUATIC CENTRE	*2027* $'000	*2026* $'000
Income		
Trading & Fee Income	5,252	4,914
	5,252	**4,914**
Expenses		
Operations	5,729	6,069
Depreciation	1,261	1,215
Full Cost Attribution	189	189
	7,179	**7,473**
Net Income/(Expenses)	**(1,927)**	**(2,559)**
Capital Expenditure	**1,265**	**1, 305**

CARR VILLA CEMETERY and CREMATORIA	*2027* $'000	*2026* $'000
Income		
Trading & Fee Income	1,666	1,626
	1,666	**1,626**
Expenses		
Operations	1,685	1,607
Depreciation	222	214
Full Cost Attribution	82	82
	1,989	**1,903**
Net Income/(Expenses)	**(323)**	**(277)**
Capital Expenditure	**-**	**115**

VISITOR INFORMATION CENTRE	*2027* $'000	*2026* $'000
Income		
Trading & Fee Income	117	125
Grants & Donations	60	90
	177	**215**
Expenses		
Operations	359	694
Depreciation	4	3
Full Cost Attribution	54	54
	417	**751**
Net Income/(Expenses)	**(240)**	**(536)**
Capital Expenditure	**-**	**70**

Valuation and Rating Details	2027	2026
The Assessed Annual Value (AAV) upon which the Estimates are calculation:	$'000	$'000
Based on values from 1st July, 2023	TBA	1,134,078
General Rates applied to AAV	Cents/ $AAV	Cents/ $AAV
General	TBA	5.4088
Residential	TBA	5.4088
Commercial	TBA	7.0067
Commercial (CBD)	TBA	7.0067
Industrial	TBA	6.3014
Primary Production	TBA	5.1043
Public Service	TBA	6.2111
Quarry and Mining	TBA	3.7656
Sport and Recreation	TBA	5.7664
Vacant (non-use)	TBA	4.2388
Service Rates on behalf of State Fire Commission		
Urban Fire Levy	TBA	1.0111
Lilydale Country Fire District Levy	TBA	0.2742
Rural Fire Levy	TBA	0.2455
Other Rates Charges	$	$
Fixed General Rates	TBA	360.00
Fire Levy Minimum Charge	TBA	50.00
Service Charges	$	$
Waste Management - per 85 litre bin	TBA	177.50
Waste Management - per 140 litre bin	TBA	225.00
Waste Management - per 240 litre bin	TBA	380.50
As of the 2016/2017 year the 85 litre bin is no longer available		
Rates and Charges Summary	$'000	$'000
General Rate		
Residential	39,948	38,020
Commercial	13,638	12,977
Industrial	4,249	4,031
Public Service	4,240	4,042
Primary Production	1,322	1,261
Quarry and Mining	9	9
Sport and Recreation	329	314
Vacant (non-use)	683	653
General Charge	13,897	13,234
	78,315	74,541
Waste Management Charge	8,943	8,357
CBD Promotional Services	-	-
Budgeted Growth	1,307	1,057
	88,565	83,955
Fire Levy	10,367	9,769
Total Rates and Charges	**98,932**	**93,724**

Rate Remissions	***$'000***	***$'000***
General	306	296
Fire General	4	4
Total Rate Remissions	**310**	**300**

CBD Promotional Budget	***$'000***	***$'000***
Income		
City Rates (CBD Differential Component)	-	-
General Rates	630	613
Expenses		
Operations	630	613
Surplus/(Deficit)	**-**	**-**

Council has phased out the CBD Commercial Rate over a four year period, with the full value to Central Launceston Marketing Inc being funded from General Rates.

Variation in General Rate (cents per $AAV)	***Cents/ $AAV***	***Cents/ $AAV***
Commercial CBD From Residential	0.0000	1.5979
Commercial CBD From Commercial	0.0000	0.0000

State Fire Commission	***$'000***	***$'000***
Income		
Fire Levy	10,367	9,769
Interest	13	10
	10,380	9,779
Expenses		
Fire Levy	10,367	9,769
Remissions	4	4
	10,371	9,773
Surplus/(Deficit)	**9**	**6**

The Council is required under legislation to collect the fire levy on behalf of the State Fire Commission.

City of
LAUNCESTON

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www.launceston.tas.gov.au

Major Operational Projects 2026/27

Projects	Sum of Council Funds 2026/27	Sum of External Funds 2026/27	Sum of Total 2026/27
Community Assets and Design	**$ 3,031,500.00**	**$ 540,000.00**	**$ 3,571,500.00**
City Development	**$ 490,000.00**	**$ -**	**$ 490,000.00**
Alanvale Neighbourhood Plan - Infrastructure Funding Framework (IFF) and Implementation	$ 130,000.00	$ -	$ 130,000.00
City Skyline Study	$ 30,000.00	$ -	$ 30,000.00
Employment Lands Strategy	$ 180,000.00	$ -	$ 180,000.00
Medium Density Investigation - Housing Plan Implementation Project	$ 50,000.00	$ -	$ 50,000.00
South Prospect Neighbourhood Plan	$ 100,000.00	$ -	$ 100,000.00
City Infrastructure	**$ 1,432,000.00**	**$ 540,000.00**	**$ 1,972,000.00**
City Heart Parking Plan Update	$ 20,000.00	$ -	$ 20,000.00
Flood Mitigation Planning Project	$ 150,000.00	$ 540,000.00	$ 690,000.00
Jinglers Creek Waterway rehabilitation project - Youngtown Regional Reserve	$ 150,000.00	$ -	$ 150,000.00
Launceston Transport Plan (Stratregic) Update 2026-2036	$ 80,000.00	$ -	$ 80,000.00
North Esk-Hoblers Bridge Road Scour Protection	$ 30,000.00	$ -	$ 30,000.00
Princess Theatre Redevelopment Project - facade works	$ 689,000.00	$ -	$ 689,000.00
Ravenswood GPT upstream trash back design and option	$ 35,000.00	$ -	$ 35,000.00
Safe Transport Assessment – Stage 1: Safe School Crossings and Connections	$ 40,000.00	$ -	$ 40,000.00
St Patrick Plains Windfarm Road Asset Management	$ 55,000.00	$ -	$ 55,000.00
University Way Bridge Deck Joint Replacement	$ 150,000.00	$ -	$ 150,000.00
Westbury Road Piezometer and Borehole	$ 33,000.00	$ -	$ 33,000.00
City Operations	**$ 1,109,500.00**	**$ -**	**$ 1,109,500.00**
Building Assets Painting Program 26/27	$ 50,000.00	$ -	$ 50,000.00
Buildings Hot Water Systems Upgrade Program.	$ 10,000.00	$ -	$ 10,000.00
Climate Controlled Collections Facility (Planning & Design Stage 1)	$ 45,000.00	$ -	$ 45,000.00
Japanese Macaque Essential Veterinary Works	$ 80,000.00	$ -	$ 80,000.00
Launceston Aquatic Centre - Gym Roof Repairs.	$ 110,000.00	$ -	$ 110,000.00
Lilydale Memorial Hall Floor Remediation	$ 100,000.00	$ -	$ 100,000.00
OPM2026 Albert Hall Management Agreement	$ 694,500.00	$ -	$ 694,500.00
QVMAG Royal Park - Basement Remediation Works	$ 20,000.00	$ -	$ 20,000.00
Connections and Liveability	**$ 350,000.00**	**$ -**	**$ 350,000.00**
Community Place and Wellbeing	**$ 240,000.00**	**$ -**	**$ 240,000.00**
Lilydale Falls Reserve Masterplan	$ 80,000.00	$ -	$ 80,000.00
Open House Event	$ 80,000.00	$ -	$ 80,000.00
St Leonards Sports Complex Masterplan - Design	$ 80,000.00	$ -	$ 80,000.00
Queen Victoria Museum and Art Gallery	**$ 60,000.00**	**$ -**	**$ 60,000.00**
QVMAG Collections Facility Business Case	$ 60,000.00	$ -	$ 60,000.00
Stakeholder Experience	**$ 50,000.00**	**$ -**	**$ 50,000.00**
UNESCO gastronomy designation	$ 50,000.00	$ -	$ 50,000.00
Delivery and Performance	**$ 885,000.00**	**$ -**	**$ 885,000.00**
Finance and Technology	**$ 700,000.00**	**$ -**	**$ 700,000.00**
Project Ignite (MOP 25072)	$ 700,000.00	$ -	$ 700,000.00
People, Governance and Safety	**$ 185,000.00**	**$ -**	**$ 185,000.00**
Launceston Flood Recovery Framework Project	$ 75,000.00	$ -	$ 75,000.00
Launceston Leisure and Aquatic Centre Enterprise Agreement	$ 30,000.00	$ -	$ 30,000.00
WHS Management System software	$ 30,000.00	$ -	$ 30,000.00
Enterprise Agreement 4 day Working Group	$ 50,000.00	$ -	$ 50,000.00
Strategy and Innovation	**$ 1,570,000.00**	**$ 50,000.00**	**$ 1,620,000.00**
Corporate Planning and Strategy	**$ 395,000.00**	**$ -**	**$ 395,000.00**
Establishing & Embedding Service Review Program	$ 110,000.00	$ -	$ 110,000.00
LCH Strategic Engagement and Communications Program	$ 50,000.00	$ -	$ 50,000.00
Organisational Culture Survey	$ 100,000.00	$ -	$ 100,000.00
Service Monitor and Liveability Index	$ 75,000.00	$ -	$ 75,000.00
Establish Project Management Office and Project Management Framework	$ 60,000.00	$ -	$ 60,000.00
Property and Asset Strategy	**$ 455,000.00**	**$ -**	**$ 455,000.00**
GIS Reset Program	$ 250,000.00	$ -	$ 250,000.00
Harvest Market Relocation Project	$ 100,000.00	$ -	$ 100,000.00
Strategic Land & Property Review	$ 70,000.00	$ -	$ 70,000.00
York Street West Feasibility Study	$ 35,000.00	$ -	$ 35,000.00
Prosperity and Innovation	**$ 720,000.00**	**$ 50,000.00**	**$ 770,000.00**
AI Foundations & Enablement Program	$ 100,000.00	$ -	$ 100,000.00
City Innovation Enablement Program	$ 50,000.00	$ -	$ 50,000.00
Cozy Homes Launceston	$ 120,000.00	$ 50,000.00	$ 170,000.00
Invest Launceston Program	$ 90,000.00	$ -	$ 90,000.00
Strategic National & International Relationships Project	$ 60,000.00	$ -	$ 60,000.00
TEMT Wetland Restoration Project - waste disposal	$ 300,000.00	$ -	$ 300,000.00
Grand Total	**$ 5,836,500.00**	**$ 590,000.00**	**$ 6,426,500.00**

2026-2027 Capital Funding - Supported Projects			
	Council Funds	Grant Funds	Total Funds
NEW	**$ 2,103,540**	**$ 603,540**	**$ 2,707,080**
Roads Footpath	**$ 603,540**	**$ 603,540**	**$ 1,207,080**
Kings Meadows Connector Shared Path	$ 603,540	$ 603,540	$ 1,207,080
Stormwater Urban Upgrades	**$ 850,000**	**$ -**	**$ 850,000**
St Leonards/Waverley IFF Contribution	$ 850,000	$ -	$ 850,000
Information Technology	**$ 150,000**	**$ -**	**$ 150,000**
Launceston Destination Website	$ 150,000	$ -	$ 150,000
Parks Improvement	**$ 500,000**	**$ -**	**$ 500,000**
Newnham Urban Greening	$ 500,000	$ -	$ 500,000
RENEWAL	**$ 26,283,993**	**$ 2,293,175**	**$ 28,577,168**
Community Facilities Upgrade	**$ 1,063,000**	**$ -**	**$ 1,063,000**
BMX Club New Roof	$ 300,000	$ -	$ 300,000
Lilydale Court House Roof Replacement	$ 60,000	$ -	$ 60,000
QVMAG Royal Park HVAC Replacement (Design Only)	$ 398,000	$ -	$ 398,000
South Launceston FC Roof Renewal	$ 305,000	$ -	$ 305,000
Parks Sporting Facility	**$ 750,000**	**$ -**	**$ 750,000**
Churchill Park Building Deck Renewal	$ 150,000	$ -	$ 150,000
Hoblers Bridge Netball Roof Renewal	$ 600,000	$ -	$ 600,000
Roads Footpath	**$ 900,000**	**$ -**	**$ 900,000**
Footpath Upgrade Program 26/27	$ 900,000	$ -	$ 900,000
Indicative Site Listing: *Brooklyn Rd (Thornton/Alma - Jubilee) - Footpath Left* *Bellevue Ave (Meredith - Lawrence Vale) - Footpath Left* *Bellevue Ave (Meredith - Lawrence Vale) - Footpath Right* *Bond St (Guy-Ernest) - Footpath Left* *Naroo St (Bunbury - Magnet) - Footpath Left*	*$ -*	*$ -*	*$ -*

2026-2027 Capital Funding - Supported Projects			
	Council Funds	**Grant Funds**	**Total Funds**
Viewbank Rd (Rothesay - Alanvale) - Footpath Right *Camira St (Commodore Dr To 49 Camira) - Footpath Left* *Mitchell St (Mayfield - Mackay) - Footpath Left* *Jillian St (Bond - End) - Footpath Right* *Stephen St (Snow - Julie) - Footpath Right* *Jillian St (Riseley - Bond) - Footpath Right* *Mayfield St (Eyre - Hargrave/Egan) - Footpath Right* *Newstead Cr (Wentworth - Penquite) - Footpath Right* *Peel St (Waveney - Merivale). - Footpath Right* *David St (Sussex/Churchill - High) - Footpath Left* *Humphrey St (Tasman Hwy - Carins) - Footpath Right* *Jutland St (Verdun - Beatty) - Footpath Left* *Kenyon Gr (Kenyon St - End) - Footpath Left* *Mayfield St (Lawson - Gregory) - Footpath Right* *Torrens St (Hargrave - Georgetown) - Footpath Right* *David St (Everest - Douglas) - Footpath Left* *David St (Montrose - Everest) - Footpath Left* *David St (Montrose - Everest) - Footpath Right* *Fryett St (Tattersall - Carins) - Footpath Right* *Notley St (Wadley - Wallace) - Footpath Left* *Hardwicke St (Walnut-Jennifer) - Footpath Left* *David St (Ramsay/Gladman - Sussex/Churchill - Footpath Right* *Walnut Gr (3 Rowland-9 Rowland) - Footpath Right* *David St (Sussex/Churchill - High) - Footpath Right* *Hardwicke St (22 Hardwicke-Outram) - Footpath Left* *Stewart St (Adelaide - Arthur) - Footpath Left* *Hardwicke St (Outram-Jennifer) - Footpath Left* *Henry St (Henry St- (flood walkway) Bridge) - Footpath Left* *Walnut Grove (Rowland-Hardwicke) - Footpath Left* *David St (Elphin - Montrose) - Footpath Left* *Georgetown Rd (Torrens - Box) - Footpath Right* *Invermay Rd (Bedford - Russell) - Footpath Right* *Torrens St (Georgetown - Hargrave) - Footpath Left* *Granville St (Salisbury-Duke) - Footpath Right*			

2026-2027 Capital Funding - Supported Projects			
	Council Funds	**Grant Funds**	**Total Funds**
Penquite Rd (Hoblers Bridge-Como). - Footpath Right *Abbott St (Barrington-Campbell) - Footpath Right* *Guy St (Harold-Ryton) - Footpath Right*			
Roads Resealing	**$ 3,375,000**	**$ -**	**$ 3,375,000**
Road Reseal Program 26/27	$ 3,375,000	$ -	$ 3,375,000
Indicative Site Listing: *Ferntree (Sassafras-End)* *Robertson (Invermay-Holbrook)* *Rocher (Princes-Frankland)* *Douglas (Campbell-Wentworth)* *Waroona (Trent-Belgrave)* *Montifiore (Morialta-End)* *Cypress (Sherriff-Brentwood)* *Wood (Sadler-Crawford)* *Young (Montifiore-End)* *Hobart (Machen-Riseley/Innocent)* *Stoke (Lambert-Seymour)* *Stoke (Seymour-Faulkner)* *Strahan (Wentworth-Robin)* *Rosslyn (Kinross-Eddington)* *Morialta (Montifiore-Charlton)* *Myrtle (Oaktree-Bluegum)* *Oaktree (Alma-Myrtle)* *Alma (Oaktree-Bluegum)* *Viewbank (Vermeer-Franmaree)* *Walter (Wellington-Leslie)* *Suncrest (Seymour-End)* *Naroo (Carlisle-Innaloo)* *Leslie (Conole-Bailey)* *Winston (Jutland-Calais)* *Wood (Clark-Sadler)* *Tudor (Rowan-Birch)* *Montifiore (Ronald/Quarantine-Young)*	*$ -*	*$ -*	*$ -*

2026-2027 Capital Funding - Supported Projects			
	Council Funds	**Grant Funds**	**Total Funds**
Montifiore (Young-Morialta) *Naroo (Innaloo-Bunbury)* *Benvenue (Station/St Leonards-Tenzing)* *Leslie (Vernon-Conole)* *Strahan (Robin-Walden)* *Riseley (Guy)* *Douglas (Campbell)* *Laura (Kinburn/Howell-Connaught)* *Sassafras (Waratah-Ferntree)* *Seymour (Suncrest-Stoke)* *Myrtle (Chestnut-Oaktree)* *Riseley (Hobart-Reuben)* *Murphy (Forster-Brown)* *Johnston (Bridge-Penquite/Glenwood)* *Wood (Vermont-Clark)* *Wadley (Tompsons-Notley)* *Walkers (Paringa/Crestview-Georgetown)* *Waratah (Lilydale-Sassafras)* *Robin (Strahan-Abbott)* *Rocher (Balfour-Princes)* *Brisbane (Tamar-Earl)* *Tamar (William-Cimitiere)* *Brisbane (Earl-George)* *Regent (Emita-Eldon)* *Regent (Eldon-Kigoma)* *Regent (Kigoma-Bibra)* *Riseley (Reuben-Guy)* *Frederick (St John-George)* *Los Angelos (Segment 0-80)* *Los Angelos (Segment 80-232)* *Los Angelos (Segment 232-1380)* *Windermere (Segment 10510-11087)*			

2026-2027 Capital Funding - Supported Projects			
	Council Funds	**Grant Funds**	**Total Funds**
Roads Rural Upgrade	**$ 3,908,390**	**$ -**	**$ 3,908,390**
Rural Resheeting Program 26/27	$ 500,000	$ -	$ 500,000
Second River Road Reconstruction	$ 3,368,390	$ -	$ 3,368,390
Turners Road Bridge Renewal (Design Only)	$ 40,000	$ -	$ 40,000
Roads Urban Upgrade	**$ 9,701,738**	**$ 2,293,175**	**$ 11,994,913**
Margaret Street Reconstruction	$ 9,149,738	$ 2,293,175	$ 11,442,913
Mitchell Street Reconstruction (Design Only)	$ 50,000	$ -	$ 50,000
Streetlight Renewal Program 26/27	$ 100,000	$ -	$ 100,000
Indicative Site Listing: *Pole No 5, on Argyle Street (West Launceston)* *Pole No 3, on King Billy Crescent (Rocherlea)* *Pole No 11A, on Howick Street (South Launceston)* *Pole No 28, on Howick Street (Launceston)* *Pole No 12, on Techno Park Drive (Kings Meadows)* *Pole No 1, off pole 18A, on Hobart Road (Kings Meadows)* *Additional sites to be identified through TasNetworks*	*$ -*	*$ -*	*$ -*
Treherne Street Rehabilitation	$ 402,000	$ -	$ 402,000
Stormwater Urban Upgrades	**$ 122,450**	**$ -**	**$ 122,450**
Helen St Stormwater Main Renewal	$ 72,450	$ -	$ 72,450
Launceston Golf Club Spillway Renewal (Design Only)	$ 50,000	$ -	$ 50,000
Swimming Centres	**$ 1,165,000**	**$ -**	**$ 1,165,000**
LA Balustrade Renewal	$ 100,000	$ -	$ 100,000
LA Changerooms Renewal	$ 1,000,000	$ -	$ 1,000,000
LA Plant & Equipment Renewal 26/27	$ 65,000	$ -	$ 65,000
Fixed Plant Renewal	**$ 100,000**	**$ -**	**$ 100,000**
LA Automated Chemical Dosing Replacement	$ 100,000	$ -	$ 100,000

2026-2027 Capital Funding - Supported Projects			
	Council Funds	Grant Funds	Total Funds
Museums	**$ 236,915**	**$ -**	**$ 236,915**
QVMAG Gallery Lighting Upgrades	$ 236,915	$ -	$ 236,915
Parks Bridge Replacement	**$ 495,000**	**$ -**	**$ 495,000**
Royal Park Viewing Deck Renewal	$ 495,000	$ -	$ 495,000
Parks Improvement	**$ 530,000**	**$ -**	**$ 530,000**
Basin Pool Renewal (Design Only)	$ 55,000	$ -	$ 55,000
Gorge Cliff Grounds Access Road Renewal	$ 200,000	$ -	$ 200,000
Inveresk Precinct Asset Renewal	$ 200,000	$ -	$ 200,000
Parks Electrical & Lighting Program 26/27	$ 75,000	$ -	$ 75,000
Brickfields Reserve *Coronation Park* *City Park* *Mowbray Link*	$ -	$ -	$ -
Tourisms	**$ 52,500**	**$ -**	**$ 52,500**
Christmas Decorations 26/27	$ 52,500	$ -	$ 52,500
Fleet Replacement	**$ 2,623,000**	**$ -**	**$ 2,623,000**
Major Plant Replacement 26/27 SALE	-$ 292,000	$ -	-$ 292,000
Major Plant Replacement 26/27 PURCHASE	$ 2,795,000	$ -	$ 2,795,000
Minor Plant Replacement 26/27 PURCHASE*	$ 120,000	$ -	$ 120,000
Light Vehicle Fleet Replacement	**$ 439,000**	**$ -**	**$ 439,000**
Light Vehicle Replacement 26/27 SALE	-$ 104,000	$ -	-$ 104,000
Light Vehicle Replacement 26/27 PURCHASE	$ 543,000	$ -	$ 543,000
Information Technology	**$ 422,000**	**$ -**	**$ 422,000**
IT PC Hardware Replacement Program	$ 157,500	$ -	$ 157,500
IT Specialist Server Hardware Replacement	$ 16,500	$ -	$ 16,500

2026-2027 Capital Funding - Supported Projects			
	Council Funds	**Grant Funds**	**Total Funds**
IT UPS Renewal	$ 20,000	$ -	$ 20,000
IT Virtual Host Renewal Project	$ 88,000	$ -	$ 88,000
Multifunction Centre Renewal 26/27	$ 30,000	$ -	$ 30,000
Public Wifi Access Point Renewal	$ 110,000	$ -	$ 110,000
Wastes	**$ 400,000**	**$ -**	**$ 400,000**
LWC - OPF Side A pad replacement	$ 300,000	$ -	$ 300,000
LWC Hook Bin Replacement Program 26/27	$ 50,000	$ -	$ 50,000
Launceston Waste Centre FOGO Switchboard Replacement	$ 50,000	$ -	$ 50,000
UPGRADE	**$ 25,584,587**	**$ 9,910,805**	**$ 35,495,392**
Launceston City Heart	**$ 2,400,000**	**$ -**	**$ 2,400,000**
LCH - Bus Interchange	$ 600,000	$ -	$ 600,000
LCH - Two Way Streets	$ 1,800,000	$ -	$ 1,800,000
Information Technology	**$ 124,000**	**$ -**	**$ 124,000**
Teams Telephony & Contact Centre Solution	$ 124,000	$ -	$ 124,000
Parks Improvement	**$ 300,000**	**$ -**	**$ 300,000**
Waverley Lake Upgrade (Design Only)	$ 300,000	$ -	$ 300,000
Roads Rural Upgrade	**$ 40,000**	**$ -**	**$ 40,000**
Lady Nelson Bridge Armour Renewal (Design Only)	$ 40,000	$ -	$ 40,000
Roads Vulnerable Road User	**$ 340,443**	**$ 73,161**	**$ 413,604**
Innes St Reconstruction and Footpath	$ 340,443	$ 73,161	$ 413,604
Theatres	**$ 21,570,000**	**$ 9,500,000**	**$ 31,070,000**
Princess Theatre & EAC Upgrade	$ 21,570,000	$ 9,500,000	$ 31,070,000
Parking Off Sts	**$ 280,144**	**$ 337,644**	**$ 617,788**
Visitation - RV Rest Stop 2026/27	$ 280,144	$ 337,644	$ 617,788

2026-2027 Capital Funding - Supported Projects			
	Council Funds	Grant Funds	Total Funds
Economic Developments	**$ 530,000**	**$ -**	**$ 530,000**
Birchall's Building Redevelopment	$ 530,000	$ -	$ 530,000
Grand Total	**$ 53,972,120**	**$ 12,807,520**	**$ 66,779,640**